

NCRGEA Government Relations Update #21-09 March 23, 2021

Last Week

While 61 bills were introduced in the House and 82 bills in the Senate, there was little movement on any retiree bills with the exception of Representative Hurley's <u>House Bill 269 Give State Retirees 2% COLA/Funds</u> which was referred to House Committee on State Personnel.

This week there will be more legislative action on retiree matters. On Tuesday, the House Local Government Committee will consider HB 163 - Treasury Administrative Changes and the House Pensions& Retirement Committee has calendared two bills: HB 168 - Retirement Administrative Changes Act of 2021 and HB 175 Retirement and Treasury Technical Correction Act of 2021. We have reviewed all these bills and they are administrative changes that do not impact retirees.

Governor's 2021-2023 Biennial Budget Due Wednesday

Governor Cooper's budget is slated to be made public on Wednesday, March 24th. The unveiling of the Governor's Budget typically is done via press conference where the Governor provides an overview of his budget priorities for the next 2 years.

After the Governor rolls out his budget, it will be submitted to the General Assembly for consideration by the House and Senate. While a large portion of the Governor's budget will align with provisions in the final House and Senate budget, there will be much made of the differences between the House, Senate and Governor's budget throughout the budget process. The House and Senate will review the Governor's budget in a joint session of the House and Senate Appropriations Committees on Thursday, March 25th at 8:30 am.

We will provide an update later this week highlighting any recommendations in the Governor's budget concerning retirees.

Stay Tuned!!!

Richard Rogers
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